



## MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancial1.1994@gmail.com

L 65999MH1994PLC079222

30<sup>th</sup> May, 2019

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2019

Ref: Security Code: 539819

Security ID: MUDRA

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30<sup>th</sup> May, 2019 inter-alia, considered the following matters amongst others:

1. Approved the Audited Financial Results of the Company along with the Statement of Assets and Liabilities for the Quarter and Year ended on 31<sup>st</sup> March, 2019.

Pursuant to provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019 along with the Statement of Assets and Liabilities of the company as on that date.
- b) Auditors Report on the Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019.
- c) Declaration for Unmodified Opinion on Auditors Report.

2. Considered and approved the re-appointment of Mrs. Asha Rathi as Non-Executive Independent Director of the Company for a 2<sup>nd</sup> term of 5 (Five) consecutive years w.e.f. 25<sup>th</sup> March, 2020 as the existing term expires on 24<sup>th</sup> March,



2020, subject to approval of members at the ensuing Annual General Meeting. (Brief Profile enclosed)

3. Regularized the appointment of Mr. Jiyam Shah as a Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. (Brief Profile enclosed)

4. Considered and approved the appointment of Mr. Anirudh Kumar Tanvar (Membership No. A23145) as Secretarial Auditor of the Company for the Financial Year 2019-2020 in compliance with the applicable provisions of the Companies Act, 2013 in place of retiring Secretarial Auditor, Mrs. Bijal Nagda, (Membership No. A26296).

The meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 7:45 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

Yours faithfully,

For Mudra Financial Services Limited



Ajaykumar Kabra  
Company Secretary and Compliance Officer  
Mem No.: A50321



Encl: as above



## MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

30<sup>th</sup> May, 2019

To

**BSE Limited**

Corporate Relations Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Security Code: 539819**

**Security ID: MUDRA**

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby confirm that the Audit Report issued by M/s. Sampat Mehta & Associates, Chartered Accountants, (FRN: 109038W) Mumbai, on the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2019 is with the Unmodified Opinion.

Kindly make a note of the same and acknowledge.

Thanking You.

Yours faithfully,

For Mudra Financial Services Limited

Ajaykumar Kabra

Company Secretary and Compliance Officer

Mem No.: A50321



**Brief Profile**

**1. Mrs. Asha Rathi**

<b>Date of appointment and term of appointment</b>	Date of re-appointment: 25 <sup>th</sup> March, 2020 Term of Appointment: Second term of 5 (Five) consecutive years as Non-Executive Independent Director of the Company commencing from 25 <sup>th</sup> March, 2020 upto 24 <sup>th</sup> March, 2025, subject to approval of the members at the ensuing Annual General Meeting.
<b>Brief Profile</b>	Mrs. Asha Rathi, aged 54 years is a Commerce Graduate and has vast experience in the field of Clearing Agency and Financial Management.
<b>Disclosure of relationships between directors</b>	Mrs. Asha Rathi is not related to any other Director of the Company.

**2. Mr. Jiyan Shah**

<b>Date of appointment and term of appointment</b>	Date of appointment: 30 <sup>th</sup> March, 2019 Term of Appointment: To be appointed as a Non-Executive Independent Director of the Company commencing from 30 <sup>th</sup> March, 2019 upto 30 <sup>th</sup> March, 2024, subject to approval of the members at the ensuing Annual General Meeting.
<b>Brief Profile</b>	Mr. Jiyan Shah, aged 26 years is a Qualified Chartered Account. He has experience of 2 years, as a practicing Chartered Accountant and professionally interacting with entrepreneurs from the fields of Pharmaceuticals, Hospitality, Gems & Jewellery, IT, Infrastructure, Education and Housing Societies.
<b>Disclosure of relationships between directors</b>	Mr. Jiyan Shah is not related to any other Director of the Company.



**3. Mr. Anirudh Kumar Tanvar:**

Date of appointment and term of appointment	Date of appointment: 30 <sup>th</sup> May, 2019 Term of Appointment: Mr. Anirudh Kumar Tanvar (Membership No: A23145, COP: 19757) is appointed as a Secretarial Auditor for the financial year 2019-20.
Brief Profile	Mr. Anirudh Kumar Tanvar is a qualified Company Secretary with more than 10 years of professional experience. His expertise lies in matters pertaining to Corporate Laws and compliances related to SEBI Regulations.
Disclosure of relationships between directors	Mr. Anirudh Kumar Tanvar is not related to any other Director of the Company.

For Mudra Financial Services Limited



Ajaykumar Kabra  
Company Secretary and Compliance Officer  
Mem No.: A50321



**Auditor's Report on Year to Date Financial Results Mudra Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To  
The Board of Directors of  
**Mudra Financial Services Limited**

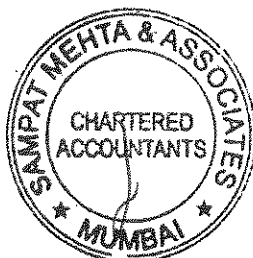
We have audited the accompanying Statement of financial results of **Mudra Financial Services Limited** ("the Company") for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the year ended March 31, 2019.

For **Sampat Mehta & Associates**  
**Chartered Accountants**  
**FRN.109038W**



**CA Sanjay Rambhia**  
Partner  
Membership No.046265

Place: Mumbai  
Date: May 30, 2019

# MFSL

## MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

### Audited Financial Results for the Quarter and year ended 31st March, 2019

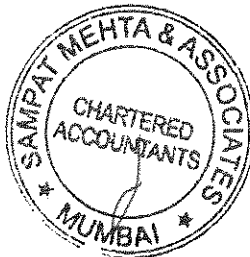
Sr No.	Particulars	(Rs. in Lacs)					
		Quarter Ended			Year Ended		
		31-Mar-19 (Note 4)	31-Dec-18 Unaudited	31-Mar-18 (Note 4)	31-Mar-19 Audited	31-Mar-18 Audited	
1	<b>Income</b>						
	Revenue from Operations	18.95	21.88	23.08	79.31	77.36	
	Other Operating Income	-	-	-	0.66	0.67	
	<b>Total Income</b>	<b>18.95</b>	<b>21.88</b>	<b>23.08</b>	<b>79.97</b>	<b>78.03</b>	
2	<b>Expenses</b>						
a	Purchase of Stock-in-trade	-	-	-	-	-	
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	
c	Employee Benefits Expense	0.10	0.10	-	0.40	-	
d	Depreciation and Amortization Expense	9.88	5.41	5.35	26.19	22.46	
e	Other Expenses	-	-	-	-	-	
	<b>Total Expenses</b>	<b>9.16</b>	<b>3.42</b>	<b>6.49</b>	<b>18.11</b>	<b>14.22</b>	
	<b>Total Expenses</b>	<b>19.14</b>	<b>8.93</b>	<b>11.84</b>	<b>44.70</b>	<b>36.68</b>	
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items</b>						
4	Other Income	(0.19)	12.95	11.24	35.27	41.35	
5	<b>Profit/(Loss) from Ordinary activities before finance cost and exceptional items</b>						
6	Finance Costs	(0.19)	12.95	11.24	35.27	41.35	
7	<b>Profit/(Loss) from Ordinary activities after finance cost but before exceptional items</b>						
8	Exceptional Items	(0.19)	12.95	11.24	35.27	41.35	
9	<b>Profit/(Loss) from Ordinary activities before tax</b>						
10	<b>Tax Expense</b>						
a	Current Tax	1.81	4.50	10.68	10.31	10.68	
b	Deferred Tax	-	-	(0.01)	-	(0.01)	
11	<b>Net Profit/(Loss) from Ordinary activities after tax</b>						
12	Extraordinary items (net of tax expense)	(2.00)	8.45	0.57	24.96	30.68	
13	<b>Net Profit/(Loss) for the period</b>						
14	Share of Profit/(loss) of associates (Not Applicable)	(2.00)	8.45	0.57	24.96	30.68	
15	Minority Interest (Not Applicable)	-	-	-	-	-	
16	<b>Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates</b>						
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	(2.00)	8.45	0.57	24.96	30.68	
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	501.00	501.00	501.00	501.00	501.00	
19	Earnings per Share	-	-	-	289.66	264.70	
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(0.04)	0.17	0.01	0.50	0.61	
b	Basic and diluted EPS after extraordinary items for the period, for the year	(0.04)	0.17	0.01	0.50	0.61	

#### NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30th May, 2019
- The Company operates in single segment viz Financial Services.
- Previous Year/ period figures have been regrouped/reclassified wherever necessary.
- The figures of the last quarters are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.

By Order of the Board  
For Mudra Financial Services Limited

Place: Mumbai  
Date: 30th May, 2019



*Atul Jain*  
Atul Jain  
Director  
DIN: 00096052





# MFSL

## MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancial1.1994@gmail.com

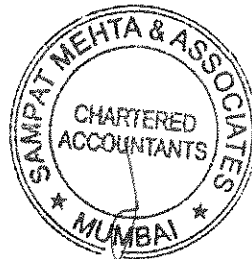
L 65999MH1994PLC079222

### Statement of Assets and Liabilities as at 31st March, 2019

Particulars	(Rs. In Lacs)	
	As at 31-Mar-19 Audited	As at 31-Mar-18 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :</b>		
a) Capital	501.00	501.00
b) Reserves & Surplus	289.66	264.70
<b>Sub Total - Shareholders Funds</b>	<b>790.66</b>	<b>765.70</b>
<b>2. Non Current Liabilities</b>		
a) Deferred Tax Liability	0.06	0.05
a) Long Term Provisions	4.50	2.71
<b>Sub Total - Non-current Liabilities</b>	<b>4.56</b>	<b>2.76</b>
<b>3. Current Liabilities</b>		
a) Other Current Liabilities	2.27	0.95
<b>Sub Total - Current Liabilities</b>	<b>2.27</b>	<b>0.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>797.49</b>	<b>769.41</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Property, Plant and Equipment		
i) Tangible Assets	0.24	0.24
b) Non-current Investments	5.12	7.72
c) Long-term Loans and Advance	631.77	679.75
<b>Sub Total - Non-current Assets</b>	<b>637.13</b>	<b>687.71</b>
<b>2. Current Assets</b>		
a) Inventories	26.51	26.91
b) Current Investments	80.00	-
c) Cash and Cash Equivalents	4.69	10.21
d) Short-Term Loans and Advances	0.44	0.32
e) Other Current Assets	48.72	44.26
<b>Sub Total - Current Assets</b>	<b>160.36</b>	<b>81.70</b>
<b>TOTAL - ASSETS</b>	<b>797.49</b>	<b>769.41</b>

By Order of the Board  
For Mudra Financial Services Limited

Place: Mumbai  
Date: 30th May, 2019



*Atul Jain*

Atul Jain  
Director  
DIN: 00096052

